



Policy and Resources Committee INFORMATION PACK

Date: THURSDAY, 13 NOVEMBER 2025

Time: 1.45 pm

Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

3. MINUTES

To consider minutes as follows:-

- b) *To note the public minutes and non-public summary of the Capital Buildings Board meeting held on 24 September 2025 (Pages 3 - 4)

6. *CORPORATE STRATEGY AND PERFORMANCE BUSINESS PLAN 2025-2026: MID-YEAR PROGRESS REPORT

Report of the Chief Strategy Officer.

For Information
(Pages 5 - 12)

7. *POLICY AND RESOURCES CONTINGENCY/DISCRETIONARY FUNDS

Report of the Chamberlain.

For Information
(Pages 13 - 20)

11. NON-PUBLIC MINUTES

To consider non-public minutes of meetings as follows:-

- b) *To note the non-public minutes of the Capital Buildings Board meeting held on 24 September 2025 (Pages 21 - 24)
- c) *To note the summary of the Competitiveness Advisory Board meeting held on 13 October 2025 (Pages 25 - 26)

This page is intentionally left blank

CAPITAL BUILDINGS BOARD

Wednesday, 24 September 2025

Minutes of the meeting of the Capital Buildings Board held at the Guildhall EC2 at 9.30 am

Present

Members:

Deputy Alastair Moss (Chair)	Shravan Joshi MBE
Deputy Oliver Sells KC (Deputy Chairman)	Deputy Christopher Hayward
David Brooks Wilson	Charles Edward Lord, OBE JP
Alderman Timothy Hailes JP (Ex-Officio Member)	Deputy James Thomson CBE

Observers:

Deputy Madush Gupta
Jason Groves
Deputy Andrien Meyers

Officers:

Paul Wilkinson	- City Surveyor
Tim Cutter	- City Surveyor's Department
Sonia Virdee	- Financial Services Director
Genine Whitehorne	- Commercial Director
David Abbott	- Chamberlain's Department
Michael Curtis	- Chamberlain's Department
Simon Whelan	- Chamberlain's Department
Martin O'Regan	- City of London Police
Alix Newbold	- City of London Police

1. APOLOGIES

Apologies for absence were received from Tijs Broeke, Deputy Henry Colthurst, Jason Groves, Deputy Madush Gupta, Alderman Tim Levene, Deputy Andrien Meyers, James Tumbridge, and Philip Woodhouse.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

The Board noted Deputy Christopher Hayward's standing declaration of interest in respect of all matters concerning Keltbray and David Brooks Wilson's standing declarations in respect of any matters concerning Keltbray, Arcadis, City and Provincial Properties Ltd, Quinn Estates Ltd, Locate in Kent Ltd and Noble Wilson Ltd.

3. MINUTES

RESOLVED: - that the public minutes and non-public summary of the Capital Buildings Board meeting on Wednesday, 16th July 2025 were approved as an accurate record.

4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no public questions.

5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There was no other business.

6. **EXCLUSION OF THE PUBLIC**

RESOLVED: - That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Paragraph 3 of Part I of Schedule 12A of the Local Government Act.

7. **NON-PUBLIC MINUTES**

RESOLVED: - that the non-public minutes of the Capital Buildings Board meeting on Wednesday, 16th July 2025 were approved as an accurate record.

8. **SALISBURY SQUARE DEVELOPMENT - RIBA STAGE 5 UPDATE**

The Board received a Report of the City Surveyor concerning the progress made on the Salisbury Square Development Programme since the last CBB meeting.

9. **DESIGN FOR THE COLP HQ, COMMERCIAL AND LISTED BUILDING - VERBAL UPDATE**

The Board received a verbal presentation concerning the design for the City of London Police Headquarters building, the commercial building, and the listed building (the public house).

10. **MAJOR PROGRAMMES OFFICE - DASHBOARD REPORT**

The Board received a Report of the Chamberlain concerning the Portfolio Dashboard for the Future Police Estate and the Salisbury Square Development.

11. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no non-public questions.

12. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There was no other urgent non-public business.

13. **CONFIDENTIAL MINUTES**

RESOLVED: - that the confidential minutes of the Capital Buildings Board meeting on Wednesday, 16th July 2025 were approved as an accurate record.

The meeting closed at 10.20 am

Chairman

City of London Corporation Committee Report

Committee(s): Projects & Resources Committee – For Information	Dated: 13/11/2025
Subject: Corporate Strategy and Performance Business Plan 2025-2026: Mid-Year Progress Report	Public report: For Information
This proposal: <ul style="list-style-type: none"> • delivers Corporate Plan 2024-29 outcomes • provides statutory duties • provides business enabling functions 	All
Does this proposal require extra revenue and/or capital spending?	No
If so, how much?	N/A
What is the source of Funding?	N/A
Has this Funding Source been agreed with the Chamberlain's Department?	N/A
Report of: Dionne Corradine, Chief Strategy Officer	
Report author: Sacha Than, Head of CSO Policy and Projects, Town Clerks Department	

Summary

This report provides an update on progress between 1 April and 30 September 2025 against the Corporate Strategy and Performance Team's (CSPT) 2025-2026 Business Plan. The information provided highlights CSPT's role in enabling the City of London Corporation to achieve its Corporate Plan 2024–2029 outcomes, fulfil statutory duties, and provide essential business support functions.

Recommendation

Members are asked to note the report.

Main Report

Background

1. The CSPT Business Plan 2025/26 was approved by this Committee on 16 January 2025. Members noted that, as part of our commitment to transparency and accountability, and our continuously improving corporate business planning process, progress against the performance measures set out in the Business Plan would be reported by CSPT twice a year, after quarter 2 and quarter 4. This is the first report.
2. The CSPT portfolio engages all parts of the City of London Corporation and external professional bodies. Our core purpose is to develop, articulate, and measure delivery against strategic outcomes (e.g. the Corporate Plan 2024-2029), ensure the organisation manages Corporate Risks utilising risk management, appetite and culture to unlock efficiencies and creativity, use data to enable evidence-based decision making, and transform EEDI to deliver better outcomes internally and externally.
3. The CSPT Business Plan captures our collective aspirations for the Financial Year 2025-2026 and includes the necessary steps to ensure the success of the Corporate Plan 2024-29 and monitoring and tracking performance across the organisation. The performance measures set out in the Business Plan fall into one of four workstreams:
 - Strategic Alignment
 - Strategic Processes
 - Enhancing Strategic Delivery
 - CSO Function

all of which contribute to the City of London Corporation's overall cross-cutting goals and outcomes (e.g. as encapsulated in the People Strategy, Digital Strategy, Transformation and other cross-cutting strategies). The Business Plan seeks to improve organisational capability in risk, strategy, performance, analysis and EEDI.

Current Position

4. As an enabling service, the work of the CSPT underpins and empowers the organisation's strategic delivery. CSPT aims to foster a collaborative, partnership approach in delivery and ensuring that dependencies are recognised and communicated. As a result, our performance measures are nuanced, focusing on how we enable, influence, and support success across the City of London Corporation in partnership with other areas.
5. At mid-year, CSPT has an amber rating for three of the four workstreams and a green rating for the remaining workstream. These workstreams are made up of 19 performance measures. Most measures are based on input and action from other departments and Institutions. Overall, the CSPT's performance indicators are designed to support transparency, accountability, and continuous improvement.
6. Mitigation actions and pathways to ensure the workstreams are green at year end include identification of reporting gaps and subsequent follow up with

relevant departments and institution to reduce omissions. Stakeholder engagement sessions are also in progress to facilitate a culture of continuous improvement e.g. both an EEDI Forum and a Strategy and Me Lunch and Learn took place in October 2025 which will transform the current amber ratings in relation to those performance measures to green for Q3.

7. By year end, key achievements for the team will include:
 - Agreement and subsequent roll-out/operationalisation of a new risk appetite statement for City Corporation to help achieve our strategic objectives.
 - Approval and initial implementation of the EEDI Strategic Framework.
 - A full year one performance report for the Corporate Plan ready for publication and regular automated reporting on management information for the Senior Leadership Team and Business Plans.
 - Development of a dashboard containing Business Plan performance data to ensure Business Planning is used as a tool by the Executive Leadership Board when considering key strategic priorities.
 - Promotion across the organisation of a strategic toolbox, which at Q2 has been created with accompanying training to support strategic development.
8. At this mid-year point, the CSPT have begun to focus on developing and finalising the 2026 Business Plan which will run for three years bringing us into line with our Corporate Plan cycle.

Key Data

9. There are 22 performance measures across four workstreams for the full year. Of these, 19 are reportable at Q2, with the remaining 3 reportable at Q4. The data set out in Appendix 1 provides RAG ratings, performance measures for Q1 and Q2 and an overarching narrative update.
10. It is important to note that a significant portion of the performance measures set out within Workstream 02: Strategic Process capture point-in-time snapshots at quarter-end, rather than averages – therefore are not reflective of overall performance during the quarter. Consideration is being given as to whether these metrics could be calculated differently.
11. The data presented in Appendix 1 covers both quantitative metrics (e.g., compliance percentages, survey results, reporting rates) and qualitative updates (e.g., progress made in relation to EEDI and transformation initiatives). Additionally, commentary has been provided where there are data limitations, changes in calculation methods, and ongoing efforts to improve data quality and reporting processes. At Q2, adjustments were made to three of the set performance measures to clarify wording and ensure the targets set were sufficiently stretching.¹

¹ Staff survey performance measure and target was adjusted to reflect the team's ownership of the Corporate Plan. The target for CoIC Business Plans with reportable measures has been adjusted to reflect the improvements we should see in this space through Management Information reporting therefore an increase of 10% each quarter with an end of year target of 80% has been set. The wording of the diversity data measure was open to interpretation, this has been amended to reflect CSO staff and the EEDI Team will work with HR on a new cross organisation campaign.

Corporate & Strategic Implications

Strategic implications – CSPT has a key role in enabling the City of London Corporation achieve strategic outcomes and will continue to engage with Members, Officers, and external stakeholders to ensure the successful delivery of strategic priorities.

Financial implications - Budgetary resources allocated to each workstream noted in the high-level Business Plan have been considered and can be adjusted in-year to account for emerging needs and requirements. Conversations with the Chamberlain remain ongoing with a deadline to resolve by the end of the financial year to ensure future budget allocations address legacy gaps within CSPT including the current zero provision for non-staffing expenditure.

Resource implications - Staff resources allocated to each workstream noted in the high-level Business Plan have been considered and can be adjusted in-year to account for emerging needs and requirements.

Legal implications - None

Risk implications – Risk is part of the Chief Strategy Officer's portfolio. We apply our risk management expertise to the CSO work, to identify the threats and/or opportunities facing the team (as we support others to do the same through our work on City of London Corporation risk management process, practice and culture).

Equalities implications – EEDI is part of the Chief Strategy Officer's portfolio. CSPT's contribution to departmental and cross-organisational EEDI, over and above that stated in each Business Plan workstream, includes wide ranging support for Staff Networks, advice on EEDI and strategy alignment and delivery of the City of London Corporation's Equality Objectives

Climate implications - None

Security implications - None

Conclusion

12. The CSPT continues to play a pivotal enabling role in supporting the City of London Corporation's strategic ambitions and statutory responsibilities. At the mid-year point, performance across CSPT's workstreams demonstrates steady progress, with clear pathways identified to address amber-rated areas and ensure year-end targets are met.
13. The team's commitment to transparency, collaboration, and continuous improvement remains central to its approach, with ongoing stakeholder engagement and data refinement underpinning delivery. The performance measures and workstreams within the Business Plan underscores CSPT's collaborative approach, working across departments and with external partners to drive organisational capability and performance.

Appendices

- Appendix 1 – CSPT Key Performance Measures Q1-Q2 Progress to Date

Background Papers









[Corporate Strategy and Performance Team High Level Business Plan 2025/26](#)
[Appendix 1 – Corporate Strategy and Performance Team draft high-level Business Plan 2025-26](#)

Sacha Than

Head of CSO Policy and Projects

E: sacha.than@cityoflondon.gov.uk

This page is intentionally left blank

Workstream Name	RAG Status – Q1	RAG Status – Q2	Narrative
01 Strategic Alignment			<p>In Q1, four measures were reported: three met their targets, and one cannot be measured until the next Staff Survey. However, the CSPT Staff Survey Action Plan showcases activity carried out each quarter to further the underlying objective related to that measure.</p> <p>In Q2, of the five measures reported: two remain on target, one is in development, the fourth relates to the Strategy and Me action plan which is currently amber but on track for green in Q3 with stakeholder engagement planned to ensure this meets future targets. The target relating to the Staff Survey remains unreportable, the wording of this measure was revised at the mid-year point to reflect the wording used within the Staff Survey with an increased target for both CSO staff and the wider organisation.</p> <p>The rating change reflects the increased scope and ongoing reporting challenges.</p>
02 Strategic Process			<p>7 of the 8 measures within this workstream relate to risk data which is captured as a snapshot at quarter-end, not averaged over time, so may not reflect overall performance. The jump in non-compliance metrics from Q1 to Q2 is due to a revised calculation method, resulting in a shift from green to red. we are looking at the way we record the data to help mitigate this issue for future reporting.</p> <p>To support improvements within this area; officers are reminded to update risks via the governance process, with three corporate risks under revision to better reflect the City Corporation’s landscape—expected to be agreed in Q3. CSPT continues monthly reporting and follow-up with departments and institutions to reduce data gaps. The risk register is ever changing and dynamic and new measures are being considered to accurately reflect this.</p> <p>The rating change reflects the revised calculation methods, point-in-time reporting limitations, and ongoing updates to corporate risks.</p>
03 Enhancing Strategic Delivery			<p>At the time of writing, Q2 Business Plan data was unavailable. However, CSPT has been providing targeted support to departments that missed Q1 reporting deadlines and will continue to push for workstream performance through relevant measures, aiming to achieve the target by end of the FY 2025-26. With the introduction of Management Information Reporting, we should see improvements in this space and at mid-year decided to increase the target by 10% each quarter.</p> <p>For the remaining four measures: two met targets in both quarters, though no EEDI Forums have taken place since April 25 due to absorption and processing of EEDI Review into the Strategic Framework, one took place in early Q3.</p> <p>At Q2, the wording of the diversity data measure was amended to capture CSO staff as opposed to cross-Corporation. The EEDI Team will work with HR on a new campaign to support this.</p>
04 CSO Function			<p>The EEDI Review was delivered and reported to the EEDI Sub Committee. Outputs from the Review have informed the development of the EEDI Strategic Framework which is being taken through EEDI Sub Committee for discussion and approval.</p>

Performance Measures reporting data in Quarters 1&2		Quarter 1		Quarter 2	
Workstream	Performance Measure	Target	Update	Target	Update
01. Strategic Alignment	% of CoLC staff who respond positively to the Staff Survey Q: “I understand the aims of the City Corporation” <i>To note, at Q2 this was revised to:</i> % of staff who respond positively to the Staff Survey Q: “I understand the aims of the Corporate Plan (2024- 2029) - CoLC target 90% and CSO target 100%	51%	Awaiting next Staff Survey or HR Pulse Survey.	CoLC: 90% CSO: 100%	Awaiting next Staff Survey or HR Pulse Survey.
01. Strategic Alignment	% of new cross-cutting Strategies have measurable links to Corporate Plan 2024-29	95%	100%	95%	100%
01. Strategic Alignment	% of ELB actions completed within 2 months	90%	100%	90%	100%
01. Strategic Alignment	Prioritisation workstream developed by end of Q2	N/A	N/A	End of Q2	Following the P&R Away Day, work is underway on a prioritisation toolkit and framework.
01. Strategic Alignment	Strategy and Me Action Plan actions delivered	Actions delivered	2	Actions delivered	3
02. Strategic Process	% of Departments and Institutions non- compliant with reviewing their corporate risk registers	<20%	7%	<20%	33%
02. Strategic Process	% of Departments and Institutions non- compliant with reviewing their red departmental risk registers	<20%	17%	<20%	25%
02. Strategic Process	% of Ideagen access/Risk guidance requests actioned within 5 working days	>95%	100%	>95%	100%
02. Strategic Process	% of Core Ideagen risk measure inaccurate - blank fields	<20%	7%	<20%	4%
02. Strategic Process	% of Core Ideagen risk measure inaccurate - risk updates overdue	<20%	27%	<20%	31%
02. Strategic Process	% of Core Ideagen risk measure inaccurate - risk target dates overdue	<20%	25%	<20%	24%
02. Strategic Process	Issues escalated to the Corporate Risk register	0	0	0	0
03. Enhancing Strategic Delivery	Business plan quarterly report compliance	95%	80%	95%	Data is not yet available
03. Enhancing Strategic Delivery	CoLC Business plan workstreams with reportable performance measures	50%	41%	60%	Data is not yet available
03. Enhancing Strategic Delivery	ELB satisfaction with business plan performance analysis	N/A	N/A	70%	To be reported in Q4
03. Enhancing Strategic Delivery	Data hub & business intel products launched as per product plan	Business planning input app and products.	Business planning data products live	Draft cross cutting MI Pack.	Draft complete
03. Enhancing Strategic Delivery	Diversity data disclosure rate <i>To note, at Q2, this was revised to:</i> Diversity data completion rate for CSO with a target of 80%	>60%	59% (CoLC)	>80%	Not provided
03. Enhancing Strategic Delivery	EEDI Forum attendance	>60%	No EEDI forum held in Q1.	>60%	No EEDI forum held in Q2.
04. CSO Function	EEDI review on track - Phase 1	30/06/2025	30/06/2025	30/09/2025	30/09/2025

Committee(s): Policy and Resources Committee	Dated: 13/11/2025
Subject: Policy and Resources Contingency/Discretionary Funds	Public
Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?	All
Does this proposal require extra revenue and/or capital spending?	No
If so, how much?	£0
What is the source of Funding?	N/A
Has this Funding Source been agreed with the Chamberlain's Department?	N/A
Report of: Chamberlain	For Information
Report Author: Geraldine Francis - Chamberlain	

Summary

This report provides the schedule of projects and activities which have received funding from the Policy Initiatives Fund (PIF) and the Policy and Resources Committee's Contingency Fund for 2025/26 and future years with details of expenditure in 2025/26. The balances remaining for these Funds for 2025/26 and beyond are shown in the Table below. No new bids have been received requesting funding from either PIF or P&R Contingency for this Committee.

Fund	2025/26 Balance Remaining after Approved Bids £	2026/27 Balance Remaining after Approved Bids £	2027/28 Balance Remaining after Approved Bids £	2028/29 Balance Remaining after Approved Bids
Policy Initiative Fund	1,415,207	944,900	1,200,000	1,200,000
Policy & Resources Contingency	359,592	300,000	300,000	300,000

Recommendation

Members are asked to note the report and contents of the schedules.

Main Report

Background

1. On the basis of Committee's concerns of the operations of the PIF/Contingency Funds, the Policy was refreshed and ratified by Policy & Resources Committee on 14 December 2023. A policy briefing was held on 17 January 2024 to support regular report authors with these new policy requirements.
2. The Policy Initiatives Fund (PIF) should be used to fund projects and initiatives identified during the year which support the City Corporation's overall aims and objectives, or policy priorities identified by the Policy & Resources Committee.
3. The Committee Contingency Fund is used to fund unforeseen one-off items of expenditure when no specific provision exists within the Policy Committee's budget.
4. There is no specification for the *type* of project in scope but has historically included items relating to a specific initiative, e.g. research, funding for external bodies in support of the City's overall objectives, and membership of national think tanks. All applications should make clear what specific activity funding it will be used for and should set out the standard information specified in the Policy to enable Members to take an informed decision.
5. All applications should be discussed informally before submitting with the Head of the Policy Unit, Office of the Policy Chairman, Town Clerk's Department and the Assistant Director (Strategic Finance), Chamberlain Department.
6. To restrict the depletion of funds in future years, a two-year time limit is in place on multiyear PIF bids, with three years being an option by exception. To ensure prioritisation within the multiyear bids, the PIF from the financial year 2019/20 and onwards has £600k of its total budget put aside for multiyear bids with the rest set aside (£600k) for one off allocations, with the option to 'top up' the multiyear allocation from the contingency balance if Members agree to do so. This will ensure that there should always be enough in the PIF to fund emerging one-off opportunities as they come up.
7. Departments must complete a standardised progress update form biannually and at the end of the Initiative for all awards.
8. When a PIF bid has been approved there should be a reasonable amount of progress/spend on the works/activities within 18 months of approval which allows for slippage and delays. If there has not been enough spend/activity within this timeframe, Members will be asked to approve that the remaining allocation be returned to the Fund where it can be utilised for other works/activities.
9. Where no expenditure has been made within 12 months, a report should be brought back to the Policy & Resources Committee by officers to request reprofiling of funds.
10. If the Department requires funding for the same works/activities again at a later date, the funding must be re-bid for. If there is a legitimate reason, out of the Department's control, which has caused delays, it is recommended that these are reviewed by Committee as needed.
11. Officers must gain the approval of the Policy and Resources Committee prior to repurposing any PIF/Contingency Initiatives.

12. It is expected that recurrent expenditure is covered by local risk budgets through the budget setting process unless extenuating circumstances.

Current Position

13. Appendices 1 to 2 list committed projects and activities approved by this Committee for the current and future financial years with the remaining balances available for the PIF (Appendix 1) and your Committee's Contingency (Appendix 2).
14. The balances that are currently available in both the Policy Initiatives Fund and Committee Contingency Fund for 2025/26 as seen in the Table below shows the latest balances post July 2025 approval.

Fund	2025/26 Opening Balance £	2025/26 Approved Bids £	2025/26 Balance Remaining after 2025/26 Approved Bids £	2025/26 Pending Bids £	2025/26 Balance Remaining after 2025/26 Pending Bids £
Policy Initiative Fund	2,597,016	(1,181,809)	1,415,207	0	1,415,207
Policy & Resources Contingency	620,735	(261,143)	359,592	0	359,592

15. The remaining multiyear allocation is shown in the Table below with details, as shown in Appendix 1, prior to any allowances being made for any other proposals on today's agenda. It should be noted that the multiyear allocation for 2025/26 is now depleted.

	2025/26	2026/27	2027/28	2028/29
Balance remaining of Multiyear PIF allocation	£0	£344,900	£600,000	£600,000

Corporate & Strategic Implications

16. Strategic implications – Although each PIF application has to be judged on its merits, the application must include how the item will advance either:
- a) A policy lead area defined by this Committee
 - b) Another Committee priority
 - c) A Corporate Plan outcome
 - d) Promotion of the City or City's role in London or nationally
17. Financial implications – Each PIF application should be approved on a case by case basis and Departments should look to local budgets first before seeking PIF approval, with PIF requests only being submitted if there is no funding within local budgets available.
18. Resource implications – None
19. Legal implications – None
20. Risk implications – None

21. Equalities implications – None
22. Climate implications – None
23. Security implications – None

Appendices

- Appendix 1 – PIF 2025/26 and Future Years
- Appendix 2 – P&R Contingency 2025/26 and Future Years

Geraldine Francis

Senior Finance Officer, Chamberlain

T: 020 7332 1770

E: Geraldine.francis@cityoflondon.gov.uk

Appendix 1 - Policy and Resources Committee - Policy Initiative Fund 2025/26 to 2028/29

Budget	2025/26		2026/27	2027/28	2028/29
Initial budget	£ 1,200,000		£ 1,200,000	£ 1,200,000	£ 1,200,000
Uncommitted balance brought forward from 2024/25	£ 996,206		£ -	£ -	£ -
Unspent balances deferred from 2024/25	£ 330,710		£ -	£ -	£ -
Transferred from P&R Contingency re: Multiyear Bid: Proposal for D/ment of CBIU	£ 39,100		£ -	£ -	£ -
Transferred from P&R Contingency re: Multiyear Bid: Benefits In-Kind	£ 31,000		£ -	£ -	£ -
Revised Budget	£ 2,597,016		£ 1,200,000	£ 1,200,000	£ 1,200,000

Date	Name	2025/26 Bid	2025/26 Actual	2026/27 Bid	2027/28 Bid	2028/29 Bid
05/07/18	Events Partnership with The Strand Group, King's College London	£ 13,787	£ 13,000			
11/06/20	British Foreign Policy Group (BFPG)	£ 9,000	£ -			
05/05/22	Support for Integrity Council for the Voluntary Carbon Market (IC-VCM) & UK-VCM	£ 137,710	£ 11,347			
23/02/23	Finalising CoL Overseas Presence	£ 50,000	£ -			
20/04/23	Transition Finance Competitiveness Taskforce	£ 660	£ 284			
08/06/23	Global City of Sport - A New Sport Strategy for The Square Mile	£ 212,217	£ 105,397			
08/06/23	Livery Company Website	£ 23,591	£ 6,756	£ 20,000		
21/09/23	City Occupiers and Investment Study	£ 42,815	£ 15,625			
22/02/24	Innovate Finance Funding	£ 75,000	£ 75,000			
06/06/24	Transition Finance Council	£ 104,529	£ 59,535			
07/11/24	Development of a New Culture Strategy	£ 45,000	£ -			
12/12/24	Research into Historical Trade Enslaved	£ 34,400	£ 34,400			
13/02/25	Proposal for Development of a City Business Investment Unit (CBIU)	£ 221,100	£ -	£ 221,100		
08/05/25	Income Generation Working Party	£ 31,000	£ -			
03/07/25	Financial Services Investment Hub / Concierge Service	£ 150,000	£ -			
16/10/25	Benefits In-Kind	£ 31,000		£ 14,000		
	Total Allocations	£ 1,181,809	£ 321,343.01	£ 255,100	£ -	£ -
	Balance Remaining	£ 1,415,207		£ 944,900	£ 1,200,000	£ 1,200,000

Bids for Committee's Approval: 13 November 2025

-	-	-	-	-	-
Total Balance if pending bids are approved	£ 1,415,207	£ -	£ 944,900	£ 1,200,000	£ 1,200,000

	Multi Year PIF Bids	2025/26 Bid	2026/27 Bid	2027/28 Bid	2028/29 Bid
	Multi Year PIF Allocation	£ 670,100	£ 600,000	£ 600,000	£ 600,000
23/02/23	Finalising CoL Overseas Presence	£ 50,000	£ -		
08/06/23	Global City of Sport - A New Sport Strategy for The Square Mile	£ 175,000			
08/06/23	Livery Company Website	£ 20,000	£ 20,000		
22/02/24	Innovate Finance Funding	£ 75,000			
06/06/24	Transition Finance Council	£ 98,000			
13/02/25	Proposal for Development of a City Business Investment Unit (CBIU)	£ 221,100	£ 221,100		
16/10/25	Benefits In-Kind	£ 31,000	£ 14,000		
	Total Multi Year Allocations	£ 670,100	£ 255,100	£ -	£ -
	Multi Year PIF Allocation Balance	£ -	£ 344,900	£ 600,000	£ 600,000

Bids for Committee's Approval: 13 November 2025

-	-	-	-	-	-
Total Balance if pending bids are approved	£ -	£ 344,900	£ 600,000	£ 600,000	£ 600,000

This page is intentionally left blank

Appendix 2 - Policy and Resources Committee - Contingency 2025/26 to 2028/29

Budget	2025/26		2026/27	2027/28	2028/29
Initial Budget	£ 300,000		£ 300,000	£ 300,000	£ 300,000
Uncommitted balance brought forward from 2024/25	£ 129,692		£ -	£ -	£ -
Unspent balances deferred from 2024/25	£ 261,143		£ -	£ -	£ -
Transferred to PIF re: Multiyear: Proposal for D/ment of CBIU	-£ 39,100				
Transferred to PIF to meet Multiyear: Benefits In-Kind	-£ 31,000				
Revised Budget	£ 620,735		£ 300,000	£ 300,000	£ 300,000

Date	Name	2025/26 Bid	2025/26 Actual	2026/27 Bid	2027/28 Bid	2028/29 Bid
08/05/14	City of London Scholarship - Anglo-Irish Literature	£ 9,976	£ 207	£ -	£ -	£ -
09/06/22	Civic Affairs	£ 20,319	£ 423	£ -	£ -	£ -
19/10/23	Allocation of Funding to King Edward's Witley School	£ 230,848	£ -	£ -	£ -	£ -
	Total Allocations	£ 261,143	£ 631	£ -	£ -	£ -
	Balance Remaining	£ 359,592		£ 300,000	£ 300,000	£ 300,000

Bids for Committee's Approval: 13 November 2025

-
-

-
-

-
-

-
-

-
-

Total Balance if pending bids are approved

£ 359,592

£ 300,000 £ 300,000 £ 300,000

This page is intentionally left blank

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

Document is Restricted

This page is intentionally left blank

Document is Restricted

This page is intentionally left blank